

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015 - UNAUDITED

	30 June 2015 RM'000 (Unaudited)	31 December 2014 RM'000 (Audited)
ASSETS		
Property, plant and equipment	347,300	354,756
Quoted investments	10	10
Total non-current assets	<u>347,310</u>	<u>354,766</u>
Inventories	102,530	128,683
Trade and other receivables	107,413	87,682
Current tax assets	611	705
Derivative financial assets	-	2,369
Cash and cash equivalents	30,583	26,822
Total current assets	<u>241,137</u>	<u>246,261</u>
Total assets	<u><u>588,447</u></u>	<u><u>601,027</u></u>
EQUITY		
Share capital	185,032	185,032
Share premium	1,969	1,969
Reserves	22,055	30,079
Total equity attributable to owners of the Company	<u>209,056</u>	<u>217,080</u>
LIABILITIES		
Loans and borrowings	49,421	37,862
Deferred tax liabilities	1,175	3,805
Total non-current liabilities	<u>50,596</u>	<u>41,667</u>
Trade and other payables	112,347	131,340
Loans and borrowings	216,250	210,873
Current tax liabilities	198	67
Total current liabilities	<u>328,795</u>	<u>342,280</u>
Total liabilities	<u><u>379,391</u></u>	<u><u>383,947</u></u>
Total equity and liabilities	<u><u>588,447</u></u>	<u><u>601,027</u></u>
Net Assets per ordinary share of RM0.50 each attributable to owners of the Company (sen)	60	62

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2015 - Unaudited

	3 months ended 30 June		Year to date ended 30 June	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
Revenue	109,433	134,809	273,643	261,440
Cost of sales	(99,994)	(131,433)	(259,578)	(247,436)
Gross profit	9,439	3,376	14,065	14,004
Other income	662	6,042	962	6,664
Selling and distribution expenses	(1,530)	(1,673)	(3,827)	(3,434)
Administrative expenses	(7,808)	(7,980)	(14,750)	(13,745)
Finance costs	(3,193)	(4,077)	(6,932)	(7,633)
Profit before taxation	(2,430)	(4,312)	(10,482)	(4,144)
Income tax expense	437	490	2,458	441
Profit and total comprehensive income for the period	(1,993)	(3,822)	(8,024)	(3,703)
Profit attributable to:				
Owners of the Company	(1,993)	(3,822)	(8,024)	(3,703)
Non-controlling interests	-	-	-	-
Profit for the year	(1,993)	(3,822)	(8,024)	(3,703)
Basic earnings per ordinary share of RM0.50 each (sen)				
- From continuing operation	(0.57)	(1.10)	(2.30)	(1.06)
- From discontinued operation	-	-	-	-
	(0.57)	(1.10)	(2.30)	(1.06)
Diluted earnings per ordinary share of RM0.50 each (sen)				
- From continuing operation	-	-	-	-

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2015 - Unaudited

	Attributable to owners of the Company						Total Equity RM'000
	Non-distributable				Distributable		
	Ordinary Share Capital RM'000	RCPS* RM'000	Warrant Reserve RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Retained Profits RM'000	
At 1 January 2015	174,169	10,863	-	1,969	50,596	(20,517)	217,080
Total comprehensive losses for the period	-	-	-	-	-	(8,024)	(8,024)
At 30 June 2015	<u>174,169</u>	<u>10,863</u>	<u>-</u>	<u>1,969</u>	<u>50,596</u>	<u>(28,541)</u>	<u>209,056</u>
At 1 January 2014	174,169	10,863	-	1,969	-	9,872	196,873
Recognition of revaluation surplus	-	-	-	-	50,596	-	50,596
Total comprehensive losses for the period	-	-	-	-	-	(26,643)	(26,643)
Dividends to the owners of the Company	-	-	-	-	-	(3,746)	(3,746)
At 31 December 2014	<u>174,169</u>	<u>10,863</u>	<u>-</u>	<u>1,969</u>	<u>50,596</u>	<u>(20,517)</u>	<u>217,080</u>

*Redeemable Convertible Preference Shares of RM0.50 each

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the
Annual Financial Report for the year ended 31 December 2014)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 June 2015 - Unaudited

	Period ended 30 June	
	2015	2014
	RM'000	RM'000
Cash flows from operating activities		
Profit/(Loss) before tax from :		
Continuing operation	(10,482)	(4,144)
Adjustments for:		
Depreciation of property, plant and equipment	9,929	10,110
Gain on disposal of property, plant & equipment	(55)	(20)
Finance costs	6,919	7,633
Finance income	(413)	(671)
Reversal of retirement benefits		(4,844)
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Operating profit before changes in working capital	5,898	8,064
Changes in working capital:		
Inventories	26,153	(23,305)
Trade and other receivables	(15,402)	8,357
Trade and other payables	(20,953)	(297)
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Cash used in operations	(4,304)	(7,181)
Income tax paid	52	(160)
Interest paid	(5,238)	(4,480)
Interest received	31	146
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Net cash used in operating activities	(9,459)	(11,675)

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(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 June 2015 - Unaudited

	Period ended 30 June	
	2015	2014
	RM'000	RM'000
Cash flows from investing activities		
Acquisition of property, plant and equipment	(2,474)	(9,040)
Proceeds from disposal of property, plant & equipment	55	289
Interest received	382	525
Decrease/(Increase) in deposits pledged with banks	2,112	(446)
Net cash generated from/(used in) investing activities	<u>75</u>	<u>(8,672)</u>
Cash flows from financing activities		
(Repayment of)//Net proceeds from loans	7,185	(257)
Net proceeds from bankers' acceptances and revolving credits	13,622	27,503
Repayment of finance leases	(1,075)	(1,878)
Interest paid	(1,684)	(3,154)
Net cash generated from financing activities	<u>18,048</u>	<u>22,214</u>
Net increase in cash and cash equivalents	8,664	1,867
Cash and cash equivalents at beginning of year	<u>(1,298)</u>	<u>106</u>
Cash and cash equivalents at end of year	<u>7,366</u>	<u>1,973</u>
Cash and cash equivalents comprise:		
Fixed deposits (excluding deposits pledged)	1,426	1,426
Cash and bank balances	9,181	4,641
Bank overdrafts	(3,241)	(4,094)
	<u>7,366</u>	<u>1,973</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014)